

## For Immediate Release

### **BJETS INKS US\$330 MILLION DEAL FOR 10 MORE BUSINESS JETS BRINGING TOTAL INVESTMENT THIS YEAR TO RECORD US\$1 BILLION**

#### **BJETS to have Asia's biggest and newest fleet of 50 private jets**

**Singapore, 21 May 2008** – BJETS has signed another deal with HawkerBeechcraft Corporation for 10 Hawker 4000 jets with options for another five, bringing the total number of jets in its fleet to 55. With the new order, the BJETS' fleet will be made up of 35 Hawker jets and 20 Cessna CJs, an investment of almost US\$1 billion (S\$1.38 billion).

Having announced its plans in February to be Asia's largest business jet operator present both in India and Southeast Asia, BJETS had signed an initial order for 40 jets valued over US\$600 million (S\$840 million) with options for 10 more – the biggest order ever in Asia. This new contract for 10 Hawker 4000 jets including options for five is worth in excess of US\$330 million (S\$455 million).

BJETS will have 10 Hawker 4000, 11 Hawker 900XP, and nine Hawker 850XP business jets, as well as 20 Cessna Citation CJ2+ jets over a delivery period of five years. The first 15 jets are to be delivered by the end of the year, giving BJETS the biggest fleet of private jets in Asia in its very first year of operations.

Commenting on the order for the Hawker 4000s, Mr. Mark Baier, Chief Executive Officer of BJETS, said: "This new purchase compliments the previous order made at the Singapore Air Show earlier this year by giving us luxurious super mid-sized business jets with larger cabin space. With 10 additional jets, BJETS will enhance our unique scale of operation and fleet size, and it sets a new benchmark even for us."

Asia's first fractional private jet company, BJETS will begin flight operations servicing India and Southeast Asia in the second quarter of 2008. In India, its headquarters are in Mumbai and the entire Flight Operations Center is based out of Hyderabad, India. In Southeast Asia, BJETS will operate out of Singapore, which will serve as an important private aviation hub in the region.

With Asia's biggest and newest fleet of business jets, BJETS combines the best of the US and European models of fractional ownership and block charter services and offers unprecedented private aviation services to corporations and high net-worth individuals in the Indian and Southeast Asia region.

Giving customers the convenience to travel to any desired location and a flexibility to decide their own itinerary and route, BJETS caters to the growing demand in the region for safe, efficient and reliable private air travel.

To achieve its core focus of safety and service, BJETS will crew these new safe, state-of-the-art and high quality aircraft with the best handpicked personnel in private aviation from around the world. The Chief Executive Officer, Chief Pilot, Head of Maintenance and the Head of Flight Operations of BJETS are all global industry leaders with more than 100 years of accumulated private aviation experience. BJETS will recruit and train over 550 new hires worldwide in the next five years, including more than 250 pilots.

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## **About BJETS**

BJETS is Asia's leading private jet company operating the largest fleet of private jets across India and Southeast Asia. BJETS offers fractional ownership, block charter and aircraft management services to corporations and high net-worth individuals in Asia. The company was officially launched at the Singapore Airshow in February 2008, where it also signed a record deal worth over US\$600 million for a fleet of 40 brand new private jets.

Its principal offices are in Mumbai and Singapore, with its flight operations centre based in Hyderabad, India. The Briley Group is the majority shareholder in the privately-owned BJETS. The other significant shareholder is Indian Hotels Company Ltd., a part of the Tata Group.

More information is available at [www.bjets.com](http://www.bjets.com).

## **About Hawker Beechcraft Corporation**

Hawker Beechcraft Corporation is a world-leading manufacturer of business, special-mission and trainer aircraft – designing, marketing and supporting aviation products and services for businesses, governments and individuals worldwide. The company's headquarters and major facilities are located in Wichita, Kan., with operations in Salina, Kan.; Little Rock, Ark.; and Chester, England, U.K. The company leads the industry with a global network of over 100 factory-owned and authorized service centers. For more information, visit [www.hawkerbeechcraft.com](http://www.hawkerbeechcraft.com).

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